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Guaranty Trust Company of N.Y.

Facilities offered to American and foreign...

New York

1918

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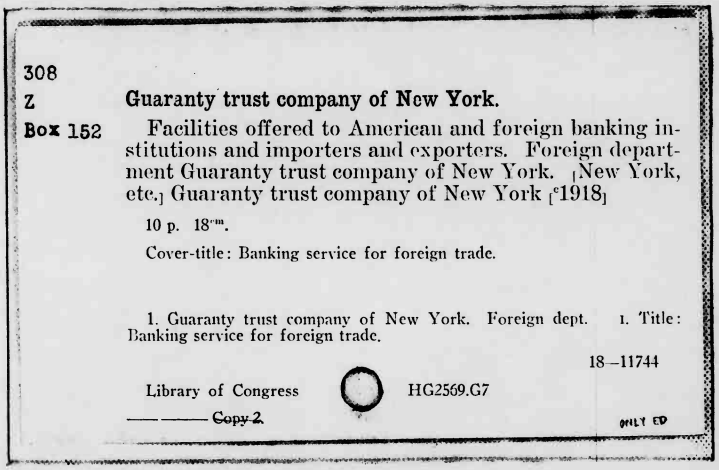

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Box 152

Guaranty trust company of New York.

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Banking Service

Box 152

for

Foreign Trade

Guaranty Trust Company
of New York

Facilities Offered to

American and Foreign Banking Institutions

and

Importers and Exporters

Foreign Department

Guaranty Trust Company of New York

Guaranty Trust Company of New York

140 Broadway

FIFTH AVENUE OFFICE
Fifth Avenue and 43rd Street

MADISON AVENUE OFFICE
Madison Avenue and 60th Street

LONDON OFFICES

32 Lombard Street, E. C.

5 Lower Grosvenor Place, S. W.

PARIS OFFICE
Rue des Italiens, 1 and 3

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Guaranty Trust Company of New York

Jan. 28, 1919 AET

The Foreign Department
of the
Guaranty Trust Company of New York

THE Guaranty Trust Company of New York—with banking offices in New York, London, and Paris, the three great commercial and financial centers of the world—offers its facilities to bankers, manufacturers, and merchants, and invites them to consult the officers of its Foreign Department regarding the most economical and practical methods for financing foreign business.

The Foreign Department of the Guaranty Trust Company of New York is a bank complete in itself. It is administered by a Vice-President and nine other officers, and employs more than three hundred clerks. The staffs of the London and Paris offices number more than one hundred employes, and are constantly increasing. The Company also maintains offices in Buenos Aires, and has representatives and travelers in many other countries

In addition to these offices, the Company has more than one thousand correspondents through which it is in direct

and constant communication with every foreign trade center of any importance. Many of these correspondents are among the leading banking institutions of the world; they have been long established in their respective localities and are thoroughly familiar with local commercial and financial conditions.

Through this great organization of branches and correspondents, the Guaranty Trust Company of New York provides direct, safe, and prompt banking service with every part of the globe. It is prepared to furnish to its clients and others engaged in foreign business, the best available credit information and data regarding foreign trade conditions and opportunities, and to assist them in getting in touch with foreign customers. It offers its best effort and service toward furthering and safeguarding the interests of its customers, and of all others engaged in international trade.

Facilities Offered by
The Foreign Department
of the
Guaranty Trust Company of New York

Current Accounts and Special Deposits

Opens checking accounts in dollars or in foreign moneys in New York. Pays interest on balances of $1,000 and over; in London, on balances of £250 and over, and in Paris, on balances of Fcs. 5,000 and over. On deposits not to be withdrawn within a definite period, a higher rate of interest can generally be allowed than on checking accounts.

Purchase and Sale of Exchange

Buys checks, money orders, bills of exchange, or documentary drafts, drawn at sight or at time on any foreign place. Issues checks and time drafts in foreign currency payable in the principal cities of the globe.

Effects transfers of funds and makes payments by mail or by cable to any part of the world at current rates of exchange.

Insurance against Foreign Exchange Losses

Secures in advance, whenever practicable, definite future rates at which time drafts will be paid, thus insuring its customers against possible loss of foreign exchange on transactions for future shipment or delivery.

Travelers' Letters of Credit

Issues circular letters of credit and travelers' checks in dollars, pounds sterling and francs, available in every part of the world.

Direct Drafts on Foreign Banks

Makes special arrangements for banks who are its regular customers by which they can draw drafts direct on the foreign branches of the Guaranty Trust Company.

Discounts

Discounts domestic and foreign bills of exchange drawn and indorsed or accepted by satisfactory banking institutions and commercial firms and corporations.

Foreign Moneys

Buys and sells foreign gold or silver coin, as well as foreign bank notes.

Collections and Payments

Effects collection of sight or time drafts, payments for consignments, insurance claims, legacies, etc., in any part of the world.

Import and Export Credits

Opens confirmed and unconfirmed credits in any of the principal commercial centers of the world, and effects payments in settlement of imports and exports.

Acceptances

Accepts for account of its customers time drafts issued in dollars on New York, in sterling on London, or in other foreign currencies, for the purpose of financing purchases, consignments and shipments to or from the United States. Deals in prime bankers' acceptances which arise out of transactions involving the importation or exportation of goods. Is prepared to meet the requirements of banks and others desiring high grade, short term investments of this character.

The Guaranty Trust Company has had a longer experience in accepting drafts on behalf of clients than any other bank in New York City, since its charter as a State bank permitted it to undertake such business at a time when national

banks were unable to do so. By reason of its wide experience and large facilities, therefore, this Company is enabled to be of exceptional service to its customers.

Advances and Loans

Makes advances in dollars or any foreign moneys against approved collateral, especially bills of lading or warehouse receipts representing goods stored in the United States or abroad. Advances against collections on foreign countries.

Sale of Merchandise

Disposes (through its Merchandise Division) of straight consignments at current market prices, and attends to purchases of commodities for clients abroad.

Financial Agent

Acts as collecting and disbursing agent for foreign Governments, municipalities, and banks, as well as for steamship, railroad, and other industrial organizations.

Foreign Securities

Buys and sells bonds, notes, and Treasury bills of foreign Governments and municipalities, and other acceptable foreign investment securities.

Custody of Securities

Receives securities for safe-keeping in New York, London or Paris, subject to the direction of the owner; detaches and collects coupons, crediting customers' account or remitting on order; advises in regard to called bonds, reorganization, rights to subscribe, etc.

Credit Information

Places at the disposal of its correspondents and other customers, the services of its credit and commercial information department.

Foreign Trade Service

Maintains a special division devoted to the study of foreign commercial conditions and export trade, whose services are at the disposal of those interested.

Maintains in its New York and foreign offices, classified indexes of foreign and domestic manufacturers and dealers, for the purpose of bringing buyers and sellers in closer contact.

Special Foreign Representatives

Sends special representatives to foreign countries to study commercial and economic conditions and to make financial and statistical investigations, in order to

assist its customers in developing their foreign trade.

London Offices
32 LOMBARD STREET, E. C.
5 LOWER GROSVENOR PLACE, S. W.

Paris Office
RUE DES ITALIENS, 1 AND 3

Invites American banks and bankers to use as their correspondents in Europe its London and Paris offices, which open checking and current accounts, and offer complete banking facilities on terms which may be ascertained at the London, Paris, or New York office.

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